

Bond of Insurance Broker

Form 417-5 (Rev. 10/2002)

Producer Licensing Bureau

P.O. Box 1139

Sacramento, CA 95814-1139

TO THE PEOPLE OF THE STATE OF CALIFORNIA

(Insurance Code Sections 1662-1665)

BOND No. _____

PREMIUM \$ _____

WE, _____,

as Principal, an applicant for or holder of a California broker's license, and

_____, an admitted
 surety insurer as Surety hereon, bind ourselves in the penal sum of TEN THOUSAND DOLLARS (\$10,000) to the people
 of the State of California, which sum shall be the limit of total aggregate liability hereunder.

The condition of this obligation is that if the Principal is granted, or during the term hereof holds, an
 insurance broker's license issued by the Insurance Commissioner of the State of California, he shall account
 to any person requesting him to obtain insurance, for moneys or premiums collected by him, his solicitors or
 his employees, for insurance other than life; if he shall so account as required by law, then this obligation
 shall be null and void; otherwise to remain in full force and effect.

This bond shall take effect on _____, 20____, but not prior to the date of its execution.
 If no date is hereinabove written, it shall take effect on the later of the two dates of execution set forth
 below.

This bond shall remain in force and effect until the Surety is released from further liability by the
 commissioner or until the bond is canceled by the Surety. The Surety may cancel the bond and be released of
 further liability hereunder by delivering 30 days' notice to the commissioner. Such cancellation shall not
 affect any liability incurred or accrued prior to the termination of the 30-day period.

In witness whereof the Principal has subscribed his (its) true name on the date and at the place entered
 opposite his (its) signature, and the Surety has subscribed its full and correct name and affixed its corporate
 seal on the date and at the place in this State shown opposite its signature.

Principal

_____, 20____
Date

By _____

Place Where Executed

Surety

By _____

_____, 20____
Date

Name

Position or Title_____
Place in California Where Executed

**IT IS NECESSARY THAT A STATUTORY \$24.00 REPLACEMENT BOND FEE BE SUBMITTED,
 UNLESS BOND IS FILED WITH AN ORIGINAL APPLICATION.**